### Particulars

**About Your Organisation**

1.1 Member Name

ABN AMRO Bank N.V.

1.2 Membership Number

5-0016-14-000-00

1.3 Membership Sector

Banks and Investors

1.4 Membership Category

Ordinary

1.5 Country

Netherlands

2.0 Does your company or organisation produce, process, consume or sell any palm oil or any products containing derivatives of palm oil?

No

2.2 Please select all the sectors that best describe the business activities of your company or organisation, including your primary RSPO membership sector. You may select multiple sectors and will be required to complete the ACOP form for the relevant sectors

- ✔ I am a bank or financial institution that finances or supports companies or organisations that produce or manufacture palm oil, palm kernel oil or related products
- □ I am a conservation and environmental NGO supporting the sustainable development of the palm oil industry
- □ I am a social and human development NGO supporting the sustainable development of the palm oil industry
- □ I am an Affiliate member of the RSPO, indirectly involved in the palm oil industry
Bank & Investors

1. Operational Profile

1.1 Please state your company's main activity(ies) within palm oil-related financing. Please select all applicable option(s).

- Corporate / Commercial Banking
- Trade Finance
- Private Banking
- Investment / Equity
- Debt / Capital Market
- Other

2. Operations in Palm Oil

2.1 What types of financial services does your company provide to the palm oil industry?

- Trade Solutions
- Lending/Loans
- Leasing
- Treasury Products
- Cash Management Products
- Investments
- Insurance
- Other

2.2 For your company's palm oil-related activities, which geographic region(s) do you operate in?

- Worldwide
- Africa
- Europe
- North America
- South America
- Middle East
- China
- India
- Indonesia
- Malaysia
- Oceania
- Rest of Asia
3. Palm Oil Policy and Progress

3.1 Does your company have a lending or investment policy on palm oil?

Yes

3.2 Which supply chain sectors does your palm oil policy cover?

- [ ] Growers
- [x] Traders
- [x] Processors
- [ ] Consumer Goods Manufacturers
- [ ] Retailers
- [x] Others

In addition to our palm oil policy, RSPO requirements are included in our sustainability sector requirements for Manufacturing which applies to Consumer Goods Manufacturers and Retailers

3.3 Does your policy on palm oil make a specific reference to RSPO-certified sustainable palm oil and oil palm products, and/or RSPO certification?

Yes

3.4 Does your company have a policy that requires all your palm oil clients to be RSPO members?

Yes

3.5 Does your company require your clients to have a public TimeBound Plan for 100% RSPO certification or uptake?

Yes

3.6 When do you expect to require all your Grower clients to be RSPO certified?

2020

3.7 When do you expect to require your clients in all other sectors to be RSPO certified?

2020
3.8 Which regions do the above commitments cover?

☑️ Worldwide
☐ Africa
☐ Europe
☐ North America
☐ South America
☐ Middle East
☐ China
☐ India
☐ Indonesia
☐ Malaysia
☐ Oceania
☐ Rest of Asia

3.9 What measures do you take if a client is not meeting the requirements of your policy on palm oil?

Our clients have to comply with our Exclusion List and our sustainability risk policies (i.e. producers, processors and traders are assessed against our sustainability sector requirements for agri commodities/palm oil and downstream clients are assessed against our sustainability sector requirements for manufacturing). ABN AMRO assesses compliance with our policies at 1) onboarding 2) new financing 3) annual review, and 4) in case of severe events. In case of non-compliance the company is not onboarded if there is no willingness and capacity to improve. Otherwise, we will engage with the company to address the issues until they are sufficiently managed and mitigated. This engagement will be time bound (max. 3 years), include an engagement and action plan and include regular monitoring and reporting system on progress (see our Engagement Guideline in the Sustainability Risk Policy for Lending and Project Finance).

3.10 Do you proactively engage with your clients to support and join the RSPO?

Yes

3.11 Did members of your company participate in RSPO working groups and/or taskforces during the reporting period?

Yes

3.12 Does your company have any collaborations with public or private sector palm oil industry players to support them in their efforts to increase the production or consumption of certified sustainable palm oil (CSPO)?

No

3.13 What other activities have your company undertaken to promote RSPO-certified sustainable palm oil and oil palm products during the reporting period?

As a consequence of the wind down of our corporate banking activities outside of Europe and the Trade and Commodity Finance desk globally, our direct exposure to the palm oil industry has decreased significantly. We do not provide financing/loans anymore to palm oil producers, processors or traders. However, we do have some indirect exposure to palm oil via our Food & Retail clients. These clients are mainly based in the Netherlands and are already doing a lot to increase the uptake of sustainable palm oil further - in 2020 90% of the palm oil they used was certified sustainable palm oil: https://www.cbs.nl/nl-nl/aanvullende-statistische-diensten/2021/monitor-duurzame-agro-grondstoffen-2021/2-palmolie. Nevertheless, we do still engage with our clients on this topic and share experiences and knowledge. The same holds for clients in the feed industry.

Furthermore, we have included KPIs on certified raw materials (amongst others CSPO) in several sustainability linked loans that we provided to Food & Retail clients.
4. Actions for Next Reporting Period

4.1 Please outline activities that your company will take in the coming year to promote the production or consumption of certified sustainable palm oil (CSPO)

- Participation in RSPO Working Group or Task Forces
- Support Independent Smallholders (ISH)
- Contribute to the RSPO Smallholder Trainer Academy
- Financial contribution to the RSPO Smallholder Support Fund
- Direct investments in Smallholder Certification projects
- Involvement/direct investments in Jurisdictional/Landscape approach
- Direct/collective investments in conservation and restoration initiatives
- Financial contribution to support members with Remediation and Compensation (RaCP) process, direct/collective investments in conservation and restoration initiatives
- Allocating FTE to promote the production or consumption of certified sustainable oil palm products
- Specific policies and action plans by the member to promote CSPO production or consumption in the upstream or downstream supply chain, including target dates or broader policies that include such efforts
- No activities planned
- Others

Other

As a consequence of the wind down of our corporate banking activities outside of Europe and the Trade and Commodity Finance desk globally, we are considering to transfer our RSPO membership from our Corporate Bank to our Wealth Management Bank in 2022. Therefore, we will determine our new focus and strategy in 2022 and decide on activities thereafter. In our Corporate Bank, we will continue to encourage our downstream clients to include the consumption of CSPO in sustainable finance instruments.
Shared Responsibility

The Board of Governors of the Roundtable on Sustainable Palm Oil approved new Shared Responsibility rules on 31 October 2019, requiring all members to share sustainability requirements and obligations. Reporting of Shared Responsibility (SR) requirements will be done through ACOP and MyRSPO. As the process of verification of the reports is in development, the Shared Responsibility section in ACOP may change in future ACOP cycles. Evidence to show compliance to the SR requirements shall be uploaded via your membership profile in MyRSPO. Please login to your MyRSPO account and upload the relevant policies, plans and relevant reports there. If you do not have a policy or your policy does not cover all items, you will be required to provide a Declaration of Support for the relevant policy items in your MyRSPO profile. Additional information on the required policies and plans applicable to all sectors as well as the annual uptake targets for supply chain actors can be found on https://rspo.org/members/shared-responsibility or email the Shared Responsibility team at sharedresponsibility@rspo.org.

Information & Public Availability

1.1 Does your company have organisational management documents publicly-available?

Yes

Ethical Conduct & Human Rights

1.2 Does your company have a publicly-available Policy covering Ethical Conduct & Human Rights?

Yes

1.2.1 Does the policy cover:

- Recruitment
- Contractors
- Suppliers and Sub-Contractors

Legal Compliance

1.3 Does your company comply with all applicable legal requirements?

Yes

1.4 Does your company require its third party contractors to comply with legal requirements, i.e. including a clause on legal compliance in the contracts?

Yes

Complaints & Grievances

1.5 Does your company have a Grievance Mechanism that is accessible to all affected parties?

Yes

1.5.1 Is your Grievance mechanism in line with the principles of the RSPO's Complaints System?

No
Smallholders
1.7 Does your company support oil palm smallholders (groups)?
No

Labour & Labour Rights
1.8 Does your company have a publicly-available policy covering Labour & Labour Rights?
Yes

1.8.1 Does the policy cover:
- ☑ No discrimination and equal opportunities
- ☑ Pay and working conditions at least at legal or industry minimum standards and are sufficient to provide decent living wages (DLW)
- ☑ Freedom of association and Collective bargaining
- ☑ Protection of children, as well as the workforce of suppliers and third-party contractors
- ☑ Prevention of all forms of harassment, including sexual harassment
- ☑ No forced or trafficked labour

Occupational Health & Safety
1.9 Does your company have a publicly-available Policy covering Occupational Health & Safety?
Yes

1.9.1 Does your company have a Standard Operating Procedure (SOP) for Occupational Health & Safety?
Yes

Waste Management
1.10b Does your company have a statement of intent to reduce, recycle, reuse and disposal based on the hazardous characteristics?
Yes

Climate Change & Greenhouse Gas (GHG)
1.13 Does your company have a publicly-available policy covering Climate Change & Greenhouse Gas (GHG) including identification and assessment of GHG emissions and implementation of a plan to reduce or minimise them?
Yes
Challenges and Support

1.1 What significant obstacles or challenges has your company encountered in the promotion of certified sustainable palm oil (CSPO)? What efforts has your company taken to address these obstacles or challenges?

☐ Awareness of RSPO in the market
☒ Difficulties in the certification process
☒ Certification of smallholders
☐ Competition with non-RSPO members
☐ High costs in achieving or adhering to certification
☒ Human rights issues
☐ Insufficient demand for RSPO-certified palm oil
☐ Low usage of palm oil
☐ Reputation of palm oil in the market
☐ Reputation of RSPO in the market
☒ Supply issues
☒ Traceability issues
☐ No challenges faced
☐ Others

Others

- 

1.2 In addition to the actions already reported in this ACOP report, what other ways has your company supported the vision of the RSPO to transform markets to make sustainable palm oil the norm?

☒ Communication and/or engagement to transform the negative perception of palm oil
☐ Engagement with business partners or consumers on the use of CSPO
☐ Engagement with government agencies
☒ Engagement with peers and clients
☐ Promotion of CSPO through off product claims
☐ Promotion of CSPO outside of RSPO venues such as trade workshops or industry associations
☐ Promotion of physical CSPO
☐ Providing funding or support for CSPO development efforts
☐ Research & Development support
☒ Stakeholder engagement
☐ No actions taken
☐ Others

Others

- 

1.3 If your company has any other publicly-available reports or information regarding its palm oil-related policies and activities, please provide the links here

-