Particulars

About Your Organisation

1.1 Member Name Ming Fai International Holdings Limited 1.2 Membership Number 4-0934-17-000-00 1.3 Membership Sector Consumer Goods Manufacturers 1.4 Membership Category Ordinary 1.5 Country Hong Kong S.A.R. 2.0 Does your company or organisation produce, process, consume or sell any palm oil or any products containing derivatives of palm oil? Yes 2.1 Please select ALL the palm oil-related activity(ies) that describe your company or organisation as multiple selections are allowed. ACOP reporting is NOT limited to the primary sector of the member's RSPO membership. You will be required to complete the relevant ACOP section based on your selection(s). I own and operate oil palm estate(s) I represent a palm oil Independent Smallholder farmer Group I own and operate palm oil mills I own and operate palm kernel crushing plants - Processors and/or Traders I trade or broker palm oil, palm kernel oil or related products - Processors and/or Traders I am a refiner of palm oil or palm kernel oil - Processors and/or Traders I am a processor of intermediate (B2B) palm oil, palm kernel oil or related fractions/derivatives - Processors and/or Traders I am a B2B distributor or wholesaler of palm oil, palm kernel oil or related products - Processors and/or Traders I manufacture final consumer (B2C) products containing palm oil, palm kernel oil or related products. This includes products manufactured by 3rd party contractors - Consumer Goods Manufacturers I retail final consumer (B2C) products containing palm oil, palm kernel oil or related products - Retailers I operate food retail outlets that use palm oil, palm kernel oil or related products - Retailers I am a conservation and environmental NGO supporting the sustainable development of the palm oil industry I am a social and human development NGO supporting the sustainable development of the palm oil industry

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Consumer Goods Manufacturers

1. (Or	perationa	al Profile	
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1.1 Please state your company's main activity within the palm oil supply chain.
Food Good Manufacturer - own brand
Food Good Manufacturer - third-party brand
✓ Home & Personal Care Good Manufacturer - own brand
✓ Home & Personal Care Good Manufacturer - third-party brand
☐ Ingredient Manufacturers
Biofuels
Other
Other
-

2. Palm Oil and Certified Sustainable Palm Oil Consumption

Information in Section 2.0 - Palm Oil and Certified Sustainable Palm Oil Consumption - is a mandatory declaration in your ACOP. This includes volume data on palm oil, palm kernel oil and related products consumed, to enable the RSPO to accurately calculate uptake of individual members, sectors and RSPO members as a whole. ACOP reports without reported volume data will be considered as incomplete and will not be accepted. Incomplete ACOP reports may lead to suspension or termination of RSPO membership.

2.1 Please list down all operations and subsidiaries using palm oil, palm kernel oil and related products that are owned and/or managed by the member, including those under Group Membership

Ming Fai Enterprise International Company Limited Purchaser & Seller: Ming Fai Asia Pacific Company Limited Purchaser & Seller & Manufacturer: Ming Fai Industrial (Shenzhen) Company Limited
2.1.1 In which markets does your company sell goods with palm oil and oil palm products?
Europe,North America,China,Malaysia,Indonesia,Rest of the World
DL.2.0 In order to facilitate ease of reporting and transparency, RSPO members operating within the palm oil demand supply chain can now choose to report palm oil and palm oil product volumes on:
an aggregate level (as in previous ACOP reporting cycles)

2.2 Total volume of RSPO-certified (IP, MB, SG and RSPO Credits/Book and Claim) and Non RSPO-certified palm oil, palm kernel oil and related products purchased for use in your company's own-brand and third-party brand products

Description	Tonnes	
Total volume of crude palm oil (tonnes)	0.00	
Total volume of crude palm kernel oil (tonnes)	0.00	
Total volume of palm kernel expeller (tonnes)	0.00	
Total volume of crude palm oil/palm kernel oil-based derivatives and fractions (tonnes)	997.00	
Total	997.00	

2.2.1 Please estimate the percentage of derivatives and fractions (reported in Question CG.2.2) derived from palm oil or from palm kernel oil. The default split for volumes is assumed to be 80% palm oil-based derivatives and 20% palm kernel oil-based derivatives.

Description	Percentage
Palm oil-based derivatives and fractions	64
Palm kernel oil-based derivatives and fractions	36

2.3 Please estimate the regional distribution of your company's uncertified and certified palm oil, palm kernel oil and related products sales (as declared in Question 2.2) in the following countries/regions.

Countries/Regions	Percentage
Europe	10
North America	58
Malaysia	2
Indonesia	2
China	3
India	0
Latin America	0
Africa	0
Rest of World	25

2.4 Volume of RSPO-certified palm oil, palm kernel oil and related products purchased for use in your company's own-brand and third-party brand products in the year:

Description	Crude/Refined Palm Oil (CSPO)	Crude/Refined Palm Kernel Oil (CSPKO)	Palm Kernel Expeller (CSPKE)	Certified Derivatives and Fractions
RSPO Credits from Mill / Crusher	0.00	0.00	0.00	367.00
RSPO Credits from Independent Smallholder	0.00	0.00	0.00	0.00
Mass Balance (MB)	0.00	0.00	0.00	640.00
Segregated (SG)	0.00	0.00	0.00	0.00
Identity Preserved (IP)	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	1007.00

 $2.4.1\ Please\ estimate\ the\ percentage\ of\ RSPO-certified\ derivatives\ and\ fractions\ (reported\ in\ Question\ CG.2.4)$ derived from RSPO-certified palm oil or from RSPO-certified palm kernel oil. The default split for volumes is assumed to be 80% palm oil-based derivatives and 20% palm kernel oil-based

Description	Percentage
Certified Palm oil-based derivatives and fractions	64
Certified Palm kernel oil-based derivatives and fractions	36

2.5 According to the volume information you have provided in Question 2.2 and Question 2.4, your company's certified palm oil and palm oil products uptake is:

101.00%

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2.5.1 Please provide additional information on your certified palm oil, palm kernel oil and related products uptake. This may include your usage of RSPO Credits to cover gaps in certified uptake, changes due to business environment, variations due to stock positions or efforts to support independent smallholders beyond volume commitments.

We concentrate on investing in a robust programme of direct action, focusing on ensuring compliance with our commitments to no deforestation, development of peatlands (and any depth) and zero exploitation of workers and communities at different levels of our supply chain. We met ambitious targets to improve traceability. Working with WWF, CFNA, RSPO and other NGO partners and our suppliers (all of whom are RSPO members) we continue to improve our understanding of the challenges faced. On the other hand, we continue to make efforts in the Carbon disclosure project to optimize the relevant work every year to reduce carbon emissions, and the CDP report of 2023 shows that we have made progress and is higher than the Asia regional average of C. In addition, in the areas of environmental impact, social responsibility, employee care, energy conservation and emission reduction, we have been making continuous efforts and improvements, and we complete and publish ESG reports (Environmental, Social and Governance Report) every year.

 $2.6\ Please\ estimate\ the\ regional\ sales\ volume\ distribution\ of\ your\ company's\ RSPO\ certified\ palm\ oil,\ palm\ kernel\ oil\ and\ related\ products\ (as\ declared\ in\ Question\ 2.4)\ in\ the\ following\ countries/regions:$

Percentage
10
58
2
2
3
0
0
0
25

3.	TimeBound	Plan
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3.1 Which year did your company achieve (or expects to achieve) the RSPO supply chain certification?
2015
3.2 Which year did your company begin (or expects to begin) using RSPO-certified sustainable palm oil and palm oil products in own-brand products
2016
3.2.1 If the previous target year has not been met, please explain why.
3.3 Which year did your company begin (or expects to begin) using only RSPO-certified sustainable palm oil and palm oil products from any supply chain option in own-brand products.
2030

3.3.1 If the previous target year has not been met, please explain why.

With the 2024 RSPO certificate we have expanded our range of certified products. We've added Cosmetic liquid, which was only Soap product before. In this way, we can better increase the proportion of RSPO products, better promote the vision of RSPO, and make greater contributions to sustainable work. But for the cosmetics products in China, RSPO trademark is not officially recognized by CFDA, and cannot be used on the cosmetics label, which increases the difficulty of promotion and has no advantage in certification. Even if the product meets the certification requirements, but the RSPO trademark cannot be used on the product labeling, it will not be sufficient for the promotion of RSPO and will not have a clear competitive advantage. Due to the expansion of this product type, the more raw materials we use from palm oil or palm kernel oil sources, the challenge of using all of these raw materials from RSPO certified sources is very great, because of the significant impact on the cost of formulations and products. In addition, it is difficult to promote RSPO certified cosmetics in the Chinese market, which has a great impact on our goal.

3.4 Which year did your company begin (or expects to begin) using only RSPO-certified sustainable palm oil and palm oil products from physical supply chain options (Identity Preserved, Segregated and/or Mass Balance) in own-brand products.

2030

3.4.1 If the previous target year has not been met, please explain why.

When we begin using RSPO-certified sustainable palm oil and palm oil products, we only use the RSPOcertified sustainable palm oil and palm oil products from physical supply chain options Segregated and/or Mass Balance) in own-brand products and third- brand products.

3.6.3 Please explain why your company does not have such a TimeBound Plan

In addition to our own branded products, we also produce third party branded products, which are generally OEM business types. In this case, formulations and production are developed according to the requirement from customer. Therefore, it is generally clear in the development stage whether RSPO certified raw materials or products are RSPO certified, and the formulation development work will be carried out according to the requirement. For customers who do not have RSPO certification requirements, there is no corresponding requirement to use RSPO certified raw materials or products. However, we will also try our best to use certified raw materials even for products that do not require RSPO certification, to better achieve our goals. But in fact, the choice of raw materials will affect the cost of formula and product costs, thus affecting the company's competitiveness and cost requirements.

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4. Trademai	rk Use
4.1 Does you	ur company use or plan to use the RSPO Trademark in own-brand products?
Yes	
4.2 Please so	elect the countries where your company uses or intends to use the Trademark
Applies glob	vally
4.2.1 Which	year did your company begin (or expects to begin) using the RSPO Trademark
2016	

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5. Actions for Next Reporting Period

	Please outline activities that your company will take in the coming year to promote the production or issumption of certified sustainable palm oil (CSPO)
	Participation in RSPO Working Group or Task Forces
	Support Independent Smallholders (ISH)
	Contribute to the RSPO Smallholder Trainer Academy
	Financial contribution to the RSPO Smallholder Support Fund
	Direct investments in Smallholder Certification projects
	Involvement/direct investments in Jurisdictional/Landscape approach
	Direct/collective investments in conservation and restoration initiatives
	Financial contribution to support members with Remediation and Compensation (RaCP) process, direct/collective investments in conservation and restoration initiatives
	Allocating FTE to promote the production or consumption of certified sustainable oil palm products
	Specific policies and action plans by the member to promote CSPO production or consumption in the upstream or downstream supply chain, including target dates or broader policies that include such efforts
	No activities planned
Y	Others
Otł	ner
Eas RS yea the we	We would put more efforts to extend our RSPO certified soap product market, including China, Asia Pacific and Middle st etc. Even if the customer does not have a certified product demand, we will proactively recommend the advantages of PO certified products to customers. 2. We would plan to increase the proportion of RSPO certified soap products year by ir. In every global hotel group product bid, we use RSPO Soap as a list of recommended products. 3. We plan to increase promotion of own brand RSPO certified soap products and increase the sales. 4. And, with the 2024 RSPO certificate have expanded our range of certified products. We've added Cosmetic liquid, which was only Soap product before. In sway, we can better increase the proportion of RSPO

products, better promote the vision of RSPO, and make greater contributions to sustainable work.

Challenges and Support

sustainable palm oil (CSPO)? What efforts has your company taken to address these obstacles or challenges?
Awareness of RSPO in the market
Difficulties in the certification process
Certification of smallholders
Competition with non-RSPO members
High costs in achieving or adhering to certification
Human rights issues
Insufficient demand for RSPO-certified palm oil
Low usage of palm oil
Reputation of palm oil in the market
✓ Reputation of RSPO in the market
☐ Supply issues
Traceability issues
No challenges faced
✓ Others
Others
cosmetics label, which increases the difficulty of promotion and has no advantage in certification. Even if the product meets the certification conditions and requirements, but the RSPO trademark cannot be used on the product, it will not be sufficient for the promotion of RSPO and will not have a clear competitive advantage.
1.2 In addition to the actions already reported in this ACOP report, what other ways has your company supported the vision of the RSPO to transform markets to make sustainable palm oil the norm?
the vision of the RSPO to transform markets to make sustainable palm oil the norm?
the vision of the RSPO to transform markets to make sustainable palm oil the norm? Communication and/or engagement to transform the negative perception of palm oil
the vision of the RSPO to transform markets to make sustainable palm oil the norm? Communication and/or engagement to transform the negative perception of palm oil Engagement with business partners or consumers on the use of CSPO Engagement with government agencies Engagement with peers and clients
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the vision of the RSPO to transform markets to make sustainable palm oil the norm? Communication and/or engagement to transform the negative perception of palm oil Engagement with business partners or consumers on the use of CSPO Engagement with government agencies Engagement with peers and clients Promotion of CSPO through off product claims Promotion of CSPO outside of RSPO venues such as trade workshops or industry associations
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the vision of the RSPO to transform markets to make sustainable palm oil the norm? Communication and/or engagement to transform the negative perception of palm oil Engagement with business partners or consumers on the use of CSPO Engagement with government agencies Engagement with peers and clients Promotion of CSPO through off product claims Promotion of CSPO outside of RSPO venues such as trade workshops or industry associations Promotion of physical CSPO Providing funding or support for CSPO development efforts Research & Development support
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Challenges & Support Page 1/1