

## Particulars

### About Your Organisation

#### 1.1 Name of your organisation

IP Specialities LLC

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#### 1.2 What is/are the primary activity(ies) or product(s) of your organisation?

- Palm Oil Grower
- Processor and/or Trader
- Consumer Goods Manufacturer
- Retailer
- Bank and/or Investor
- Social and/or Development NGO
- Environmental and/or Conservation NGO
- Affiliate

#### 1.3 Membership number

2-0858-18-000-00

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#### 1.4 Membership category

Palm Oil Processors and/or Traders

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#### 1.5 Membership sector

Ordinary

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## Processors & Traders

### 1. Operational Profile

1.1 Please state your company's main activity within the palm oil supply chain.

- Refiner of CPO and PKO
- Palm Kernel Crusher
- Trader with Physical Possession
- Trader without Physical Possession
- Integrated Refiner-Trader-Processor
- Food and Non-Food Ingredients Producer
- Power, Energy and Biofuel Processor
- Animal Feed Producer
- Oleochemicals Producer
- Distribution & Logistics
- Other

Other

Oleochemicals trader

### 2. Palm Oil and Certified Sustainable Palm Oil Consumption

*Information in Section 2 - Palm Oil and Certified Sustainable Palm Oil Sourcing is a mandatory declaration in your ACOP. This includes volume data on palm oil and palm oil products consumed, to enable the RSPO to accurately calculate uptake on a member, sector and total level. ACOP reports without reported volume data will be considered incomplete and will not be accepted.*

2.1 Please include details of all operations using palm oil, owned and/or managed by the member and/or all entities that belong to the group.

Trading offices in: Cincinnati, Ohio, USA (IP Specialities LLC) Hamburg Germany (IP Specialities GmbH - wholly owned subsidiary) Singapore (IP Specialities Asia Pte Ltd. - wholly owned subsidiary)

2.1.1 In which countries does your company sell goods with palm oil and palm oil products?

China ,Germany ,Korea, South ,Mexico ,Netherlands ,United States

2.2 Total volume of all palm oil and palm oil products sourced in the year:

Description	Tonnes
Crude palm oil, including derivatives refined from CPO (tonnes)	2000.0
Crude palm kernel oil, including derivatives refined from CPKO (tonnes)	4000.0
Crude palm kernel expeller (tonnes)	0.0
Total	6000.0

**2.3 Volume of RSPO-certified palm oil and oil palm products sourced in the year (tonnes):**

<b>Description</b>	<b>Crude Palm Oil (CPO) and CSPO Derivatives</b>	<b>Crude Palm Kernel Oil (CSPKO) and CSPKO Derivatives</b>	<b>Palm Kernel Expeller (CSPKE)</b>
RSPO Credits from Mill / Crusher	0.0	0.0	0.0
RSPO Credits from Independent Smallholder	0.0	0.0	0.0
Mass Balance (MB)	0.0	0.0	0.0
Segregated (SG)	0.0	0.0	0.0
Identity Preserved (IP)	0.0	0.0	0.0
Total	0.0	0.0	0.0

**2.4 According to the volume information you have provided in Question PT.2.2 and Question PT.2.3, your company's certified palm oil and palm oil products uptake is:**

0.00%

### 3. TimeBound Plan

**3.1 Which year did your company achieve/obtain (or expects to achieve/obtain) the RSPO supply chain certification or RSPO trader/distributor licence?**

2018

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**3.2 Which year did your company start (or expect to start) to source any RSPO-certified palm oil and oil palm products?**

2018

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**3.2.1 If the previous target year for PT.3.2 has not been met, please explain why.**

Low demand from our customer base. Majority of our customers are in industrial areas, and most are unprepared to pay the premium associated with RSPO-certified material.

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**3.3 Which year did your company achieve (or expects to achieve) 100% RSPO certification of all palm product processing facilities.**

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**3.3.1 If the previous target year for PT.3.3 has not been met, please explain why.**

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**3.4 Which year did your company begin (or expects to begin) sourcing only 100% RSPO-certified palm oil and oil palm products.**

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**3.5 If the TimeBound Plan commitments declared above do not cover all countries in which the member sells goods with palm oil or palm oil products, please explain why**

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**3.6 How does your company proactively promote RSPO and RSPO-certified sustainable palm oil and oil palm products to your customers?**

Promotion via our website. Regular speaking at conferences in support of sustainability in supply chain. Each time we talk to customers.

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#### 4. Actions For Next Reporting Period

**4.1 Please outline activities that your company will take in the coming year to promote the production or consumption of certified sustainable palm oil (CSPO)**

Working on a specific project to introduce RSPO-MB-certified PKO-based hexanol to Japanese market. Continued promotion at conferences (or webinars as allowed by Covid restrictions). Development of sourcing out of Colombia to supply US market with RSPO-certified palm products.

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**5. Shared Responsibility**

*The Board of Governors of the Roundtable on Sustainable Palm Oil (RSPO) approved new Shared Responsibility rules on 31 October 2019, requiring all members to share sustainability requirements and obligations. Reporting of Shared Responsibility indicators will be done through several channels, including ACOP. As the implementation of Shared Responsibility reporting is still on-going and in development, the Shared Responsibility section in ACOP is not yet final and may change in future ACOP cycles. For more information on Shared Responsibility, please go to <https://rspo.org/news-and-events/news/what-are-the-new-shared-responsibility-rules> or email the ACOP team at [acop@rspo.org](mailto:acop@rspo.org)*

**Labour & Labour Rights**

**5.1 Does your company have a publicly-available policy covering Labour & Labour Rights?**

No

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**Ethical Conduct & Human Rights**

**5.2 Does your company have a publicly-available Policy covering Ethical Conduct & Human Rights?**

No

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**Land Use**

**5.3 Does your company have a publicly-available Policy covering Land Use?**

No

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**Occupational Health & Safety**

**5.4 Does your company have a publicly-available Policy covering Occupational Health & Safety?**

No

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**Climate Change & Greenhouse Gas (GHG)**

**5.5 Does your company have a publicly-available policy covering Climate Change & Greenhouse Gas (GHG)?**

No

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**Complaints & Grievances**

**5.6 Does your company have a Complaints & Grievances Mechanism?**

No

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**Smallholders**

**5.7 Does your company support oil palm independent smallholder groups?**

No

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**5.7.3 Do you have any future plans to support oil palm Independent Smallholders?**

Yes

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## 6. Challenges

### 6.1 What significant obstacles or challenges has your company encountered in the promotion of certified sustainable palm oil (CSPO)? What efforts has your company taken to address these obstacles or challenges?

- Awareness of RSPO in the market
- Difficulties in the certification process
- Certification of smallholders
- Competition with non-RSPO members
- High costs in achieving or adhering to certification
- Human rights issues
- Insufficient demand for RSPO-certified palm oil
- Low usage of palm oil
- Reputation of palm oil in the market
- Reputation of RSPO in the market
- Supply issues
- Traceability issues
- No challenges faced
- Others

Others

In industrial sectors, few users are aware of the meanings of the RSPO supply chain definitions. These applications rarely support the premium associated with certified products. We try to steer customer who request "organic" or "sustainable" materials toward RSPO materials. They often tell us they find the membership requirements and tracing process daunting.

### 6.2 In addition to the actions already reported in this ACOP report, what other ways has your company supported the vision of the RSPO to transform markets to make sustainable palm oil the norm?

- Engagement with business partners or consumers on the use of CSPO
- Engagement with government agencies
- Promotion of CSPO outside of RSPO venues such as trade workshops or industry associations
- Promotion of physical CSPO
- Providing funding or support for CSPO development efforts
- Research & Development support
- Stakeholder engagement
- No actions taken
- Others

Others

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### 6.3 If your company has any other publicly-available reports or information regarding its palm oil-related policies and activities, please provide the links here

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