

Particulars

About Your Organisation

1.1 Name of your organisation

Pasternak, Baum And Co., Inc.

1.2 What is/are the primary activity(ies) or product(s) of your organisation?

- Palm Oil Grower
- Processor and/or Trader
- Consumer Goods Manufacturer
- Retailer
- Bank and/or Investor
- Social and/or Development NGO
- Environmental and/or Conservation NGO
- Affiliate

1.3 Membership number

2-0306-12-000-00

1.4 Membership category

Palm Oil Processors and/or Traders

1.5 Membership sector

Ordinary

Late Submission

Processors & Traders

1. Operational Profile

1.1 Please state your company's main activity within the palm oil supply chain.

- Refiner of CPO and PKO
- Palm Kernel Crusher
- Trader with Physical Possession
- Trader without Physical Possession
- Integrated Refiner-Trader-Processor
- Food and Non-Food Ingredients Producer
- Power, Energy and Biofuel Processor
- Animal Feed Producer
- Oleochemicals Producer
- Distribution & Logistics
- Other

Other

-

2. Palm Oil and Certified Sustainable Palm Oil Consumption

Information in Section 2 - Palm Oil and Certified Sustainable Palm Oil Sourcing is a mandatory declaration in your ACOF. This includes volume data on palm oil and palm oil products consumed, to enable the RSPO to accurately calculate uptake on a member, sector and total level. ACOF reports without reported volume data will be considered incomplete and will not be accepted.

2.1 Please include details of all operations using palm oil, owned and/or managed by the member and/or all entities that belong to the group.

Pasternak Baum & Co., Inc., is a broker, trader and distributor of palm oil products. Pasternak brokers and purchases palm oil from growers/suppliers in palm growing regions and brokers, sells/distributes to entities such as refiners or biodiesel producers worldwide. Pasternak does not take physical possession of the oil nor does it own any storage facilities. Our involvement not only includes procuring sea transportation from origin to destination, but also are the contact point and liason between suppliers and end buyers, including the coordination of all aspects of shipping and documentation.

2.1.1 In which countries does your company sell goods with palm oil and palm oil products?

Colombia ,Dominican Republic ,Ecuador ,France ,Germany ,Haiti ,Jamaica ,Mexico ,Netherlands ,Spain ,United States ,Venezuela

2.2 Total volume of all palm oil and palm oil products sourced in the year:

Description	Tonnes
Crude palm oil, including derivatives refined from CPO (tonnes)	775000.0
Crude palm kernel oil, including derivatives refined from CPKO (tonnes)	70000.0
Crude palm kernel expeller (tonnes)	0.0
Total	845000.0

2.3 Volume of RSPO-certified palm oil and oil palm products sourced in the year (tonnes):

Description	Crude Palm Oil (CPO) and CSPO Derivatives	Crude Palm Kernel Oil (CSPKO) and CSPKO Derivatives	Palm Kernel Expeller (CSPKE)
RSPO Credits from Mill / Crusher	0.0	0.0	0.0
RSPO Credits from Independent Smallholder	0.0	0.0	0.0
Mass Balance (MB)	34927.0	9041.0	0.0
Segregated (SG)	125356.0	6164.0	0.0
Identity Preserved (IP)	52553.0	4777.0	0.0
Total	212836.0	19982.0	0.0

2.4 According to the volume information you have provided in Question PT.2.2 and Question PT.2.3, your company's certified palm oil and palm oil products uptake is:

27.55%

2.5 What is the estimated percentage of Certified Sustainable Palm Oil in the palm oil and palm oil products sold by your company in the following regions:

Countries/Regions	Percentage
Europe	70.0
North America	0.0
Malaysia	0.0
Indonesia	0.0
China	0.0
India	0.0
Latin America	25.0
Africa	0.0
Rest of World	5.0

3. TimeBound Plan

3.1 Which year did your company achieve/obtain (or expects to achieve/obtain) the RSPO supply chain certification or RSPO trader/distributor licence?

2012

3.2 Which year did your company start (or expect to start) to source any RSPO-certified palm oil and oil palm products?

2014

3.2.1 If the previous target year for PT.3.2 has not been met, please explain why.

Our company started to source RSPO certified palm oil and palm oil products since approximately 2014, when the first countries in the Latin American region obtained certification and demand was placed on the supply chain to provide certified oil.

3.3 Which year did your company achieve (or expects to achieve) 100% RSPO certification of all palm product processing facilities.

2027

3.3.1 If the previous target year for PT.3.3 has not been met, please explain why.

We always try to be conservative with targets, as regional conditions fluctuate. As setbacks occur and/or particular entities have delays in certifications, target dates need to be adjusted accordingly and to the particular needs of supply chain.

3.4 Which year did your company begin (or expects to begin) sourcing only 100% RSPO-certified palm oil and oil palm products.

2027

3.5 If the TimeBound Plan commitments declared above do not cover all countries in which the member sells goods with palm oil or palm oil products, please explain why

Some producing countries, such as Honduras, Colombia, Ecuador, and Peru are difficult yet still to convert 100% of its production to be RSPO certified, due to the numerous small holders, economic constraints, and other RSPO principles and criteria challenges. But strides are being made in the education and marketing of certified production, it's benefits and goals.

3.6 How does your company proactively promote RSPO and RSPO-certified sustainable palm oil and oil palm products to your customers?

From the initial phases of RSPO and the market demand of RSPO certified sustainable palm oil, Pasternak as encouraged all it's supply base to follow the RSPO model. Persistent encouragement, open dialogue, attending regional conferences, as well as maintaining the constant reminders of the importance of certifications, traceability, and transparency. We have proactively engaged our suppliers by putting them in contact with RSPO auditing bodies. Pasternak has held in house meetings with supply base to continuously update and maintain target dates. It is an ongoing process. Pasternak promotes RSPO by bringing together suppliers with first class customers and emphasizes certification in order to establish a long term relationship.

4. Actions For Next Reporting Period

4.1 Please outline activities that your company will take in the coming year to promote the production or consumption of certified sustainable palm oil (CSPO)

In 2020 we will pursue the push on the remaining suppliers in the Latin American region to continue their progress in the route to RSPO certification. We engage each and every supplier to continue certification, work on grievances, maintain status, upgrade to all recent RSPO P&C. For the supply base yet not certified the dialogue is a constant one, pointing out the importance of certified oil in order to sell to world markets, first class buyers. It is the demand of the consumer, the path to the future of sustainable and traceable markets. Company representatives will attend RSPO workshops, stakeholder meetings and engage/invite supply base in order to better educate and highlight importance of the future of palm oil and continued demand by the public sector for certified, traceable, and transparent cultivation of palm oil. We have recently upgraded our Sustainability Policy and Code of Conduct, following and echoing the principles and criteria of RSPO as well as the UN decrees on human rights, etc.

Late Submission

5. Shared Responsibility

The Board of Governors of the Roundtable on Sustainable Palm Oil (RSPO) approved new Shared Responsibility rules on 31 October 2019, requiring all members to share sustainability requirements and obligations. Reporting of Shared Responsibility indicators will be done through several channels, including ACOP. As the implementation of Shared Responsibility reporting is still on-going and in development, the Shared Responsibility section in ACOP is not yet final and may change in future ACOP cycles. For more information on Shared Responsibility, please go to <https://rspo.org/news-and-events/news/what-are-the-new-shared-responsibility-rules> or email the ACOP team at acop@rspo.org

Labour & Labour Rights

5.1 Does your company have a publicly-available policy covering Labour & Labour Rights?

No

Ethical Conduct & Human Rights

5.2 Does your company have a publicly-available Policy covering Ethical Conduct & Human Rights?

No

Land Use

5.3 Does your company have a publicly-available Policy covering Land Use?

No

Occupational Health & Safety

5.4 Does your company have a publicly-available Policy covering Occupational Health & Safety?

No

Climate Change & Greenhouse Gas (GHG)

5.5 Does your company have a publicly-available policy covering Climate Change & Greenhouse Gas (GHG)?

No

Complaints & Grievances

5.6 Does your company have a Complaints & Grievances Mechanism?

Yes

5.6.1 Is your Complaints & Grievances mechanism in line with the RSPO's grievance mechanism? For details of the RSPO's grievance mechanism, please go to <https://askrspo.force.com/Complaint/s/>

Yes

Smallholders

5.7 Does your company support oil palm independent smallholder groups?

Yes

5.7.1 Does this support cover:

- Fair and transparent dealings with Smallholders
 Improved Smallholder livelihoods

5.7.2 How is your company supporting them?

Via financial loans for the procurement of production

6. Challenges

6.1 What significant obstacles or challenges has your company encountered in the promotion of certified sustainable palm oil (CSPO)? What efforts has your company taken to address these obstacles or challenges?

- Awareness of RSPO in the market
- Difficulties in the certification process
- Certification of smallholders
- Competition with non-RSPO members
- High costs in achieving or adhering to certification
- Human rights issues
- Insufficient demand for RSPO-certified palm oil
- Low usage of palm oil
- Reputation of palm oil in the market
- Reputation of RSPO in the market
- Supply issues
- Traceability issues
- No challenges faced
- Others

Others

Timely communications between regional RSPO auditing bodies and suppliers Time frame of visits, audits, certification Fix high cost of certification particularly for mid to small shareholders

6.2 In addition to the actions already reported in this ACOP report, what other ways has your company supported the vision of the RSPO to transform markets to make sustainable palm oil the norm?

- Engagement with business partners or consumers on the use of CSPO
- Engagement with government agencies
- Promotion of CSPO outside of RSPO venues such as trade workshops or industry associations
- Promotion of physical CSPO
- Providing funding or support for CSPO development efforts
- Research & Development support
- Stakeholder engagement
- No actions taken
- Others

Others

Publishing our Sustainability Policy and Code of Conduct Premiums earned on certified palm oil are passed to producers to continue incentive to obtain and maintain certification

6.3 If your company has any other publicly-available reports or information regarding its palm oil-related policies and activities, please provide the links here

sustainability policy code of conduct
